

USD/INR chart



USDINR Outlook:

\$ USDINR Fut has support at 62.58 and 62.40 levels. The resistance is seen at 62.85 and 62.98/63.10 ranges.

COMMENTARY:

- \$ The benchmark 10-year bond yield ended up 3 basis points at 7.80 percent, tracking a surge in global oil prices, raising concerns about inflation.
- \$ The benchmark five-year swap rate ended up 2 bps at 7.08 percent, and the one-year rate ended steady at 7.56 percent.
- \$ India's one-day cash rate ended higher at 7.25/7.30 percent compared with Wednesday's close of 6.90/6.95 percent. (Compiled by Neha Dasgupta)

PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	68.30	68.47	68.65	68.82	68.99	69.16	69.33	69.50	69.67
GBPINR	92.61	92.88	93.15	93.40	93.65	93.92	94.19	94.44	94.70
JPYINR	52.12	52.30	52.48	52.63	52.78	52.96	53.14	53.29	53.45
USDINR	62.41	62.49	62.56	62.62	62.68	62.75	62.83	62.89	62.94

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